

Sardis Cove Homes Association GL only
Cash Flow & Budget
February 2020

	<u>Feb 20</u>	<u>Budget</u>	<u>Jan - Feb 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Arrears payments	255.00		265.00		
Late Fees	20.00		120.00		
Monthly Dues	30,980.00	27,880.00	64,680.00	55,760.00	334,560.00
Storage fee revenue	25.00		25.00		
Transfer fees	0.00		125.00		
Total Income	<u>31,280.00</u>	<u>27,880.00</u>	<u>65,215.00</u>	<u>55,760.00</u>	<u>334,560.00</u>
Gross Profit	31,280.00	27,880.00	65,215.00	55,760.00	334,560.00
Expense					
Administrative					
Accounting fees	450.00	450.00	900.00	900.00	5,400.00
Community Events	0.00	25.00	0.00	50.00	300.00
Insurance Expense	0.00	166.66	1,836.00	333.32	2,000.00
Legal	0.00	83.34	0.00	166.68	1,000.00
Office/Meeting expenses	592.89	67.84	592.89	135.68	814.00
Returned check fees charged	24.00	5.00	24.00	10.00	60.00
Total Administrative	<u>1,066.89</u>	<u>797.84</u>	<u>3,352.89</u>	<u>1,595.68</u>	<u>9,574.00</u>
Grounds Maintenance					
Common area maintenance	950.00	1,250.00	7,955.00	2,500.00	15,000.00
Lawn Contract	4,285.00	4,166.66	8,570.00	8,333.32	50,000.00
Replacement planting	402.19	41.66	402.19	83.32	500.00
Tree Maintenance	0.00	833.33	800.00	1,666.66	10,000.00
Total Grounds Maintenance	<u>5,637.19</u>	<u>6,291.65</u>	<u>17,727.19</u>	<u>12,583.30</u>	<u>75,500.00</u>
Structure Maintenance					
Building & Maint.	385.00	583.34	665.00	1,166.68	7,000.00
Plumbing	0.00	1,741.66	470.58	3,483.32	20,900.00
Repairs & Painting	0.00	3,750.00	0.00	7,500.00	45,000.00
Total Structure Maintenance	<u>385.00</u>	<u>6,075.00</u>	<u>1,135.58</u>	<u>12,150.00</u>	<u>72,900.00</u>
Utilities Expenses	<u>14,565.29</u>	<u>14,715.50</u>	<u>32,106.11</u>	<u>29,431.00</u>	<u>176,586.00</u>
Total Expense	<u>21,654.37</u>	<u>27,879.99</u>	<u>54,321.77</u>	<u>55,759.98</u>	<u>334,560.00</u>
Net Ordinary Income	9,625.63	0.01	10,893.23	0.02	0.00
Other Income/Expense					
Other Expense					
Transfers					
Transfer to reserves	4,770.00	4,920.00	9,825.00	9,840.00	59,040.00
Total Transfers	<u>4,770.00</u>	<u>4,920.00</u>	<u>9,825.00</u>	<u>9,840.00</u>	<u>59,040.00</u>
Total Other Expense	<u>4,770.00</u>	<u>4,920.00</u>	<u>9,825.00</u>	<u>9,840.00</u>	<u>59,040.00</u>
Net Other Income	<u>-4,770.00</u>	<u>-4,920.00</u>	<u>-9,825.00</u>	<u>-9,840.00</u>	<u>-59,040.00</u>
Net Income	<u>4,855.63</u>	<u>-4,919.99</u>	<u>1,068.23</u>	<u>-9,839.98</u>	<u>-59,040.00</u>

	Checking	Reserve
Beginning	\$68,942.09	\$128,028.87
Ending	\$73,257.72	\$132,187.74