

Sardis Cove Homes Association GL only
Cash Flow & Budget
February 2021

	<u>Feb 21</u>	<u>Budget</u>	<u>Jan - Feb 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Arrears payments	210.00		300.00		
Late Fees	100.00		100.00		
Monthly Dues	34,235.10	29,520.00	66,636.00	59,040.00	354,240.00
Total Income	<u>34,545.10</u>	<u>29,520.00</u>	<u>67,036.00</u>	<u>59,040.00</u>	<u>354,240.00</u>
Gross Profit	34,545.10	29,520.00	67,036.00	59,040.00	354,240.00
Expense					
Administrative					
Accounting fees	450.00	450.00	900.00	900.00	5,400.00
Community Events	0.00	25.00	0.00	50.00	300.00
Insurance Expense	0.00	170.83	1,908.00	341.70	2,050.00
Legal	112.50	100.00	360.00	200.00	1,200.00
Office/Meeting expenses	0.00	100.00	122.40	200.00	1,200.00
Returned check fees charged	0.00	12.00	0.00	24.00	144.00
Transfer Fees Exp	1.00	1.00	2.00	2.00	12.00
Total Administrative	<u>563.50</u>	<u>858.83</u>	<u>3,292.40</u>	<u>1,717.70</u>	<u>10,306.00</u>
Grounds Maintenance					
Common area maintenance	9,422.50	1,250.00	9,422.50	2,500.00	15,000.00
Lawn Contract	4,285.00	4,285.00	8,570.00	8,570.00	51,420.00
Replacement planting	0.00	50.00	0.00	100.00	600.00
Tree Maintenance	0.00	1,000.00	0.00	2,000.00	12,000.00
Total Grounds Maintenance	<u>13,707.50</u>	<u>6,585.00</u>	<u>17,992.50</u>	<u>13,170.00</u>	<u>79,020.00</u>
Structure Maintenance					
Building & Maint.	683.05	833.33	1,355.05	1,666.70	10,000.00
Plumbing	1,009.96	1,779.16	1,009.96	3,558.40	21,350.00
Repairs & Painting	0.00	4,166.66	0.00	8,333.40	50,000.00
Total Structure Maintenance	<u>1,693.01</u>	<u>6,779.15</u>	<u>2,365.01</u>	<u>13,558.50</u>	<u>81,350.00</u>
Utilities Expenses					
Cable	5,869.67	5,784.00	11,739.34	11,568.00	69,408.00
Electric	770.80	730.00	1,546.62	1,460.00	8,760.00
Telephone Expense	18.45	19.00	36.90	38.00	228.00
Water/Sewer	9,275.93	8,755.00	19,291.15	17,510.00	105,060.00
Web Site	8.94	8.94	17.88	17.88	107.28
Total Utilities Expenses	<u>15,943.79</u>	<u>15,296.94</u>	<u>32,631.89</u>	<u>30,593.88</u>	<u>183,563.28</u>
Z-Transfers					
Transfer to reserves	4,890.00	4,920.00	9,525.00	9,840.00	59,040.00
Total Z-Transfers	<u>4,890.00</u>	<u>4,920.00</u>	<u>9,525.00</u>	<u>9,840.00</u>	<u>59,040.00</u>
Total Expense	<u>36,797.80</u>	<u>34,439.92</u>	<u>65,806.80</u>	<u>68,880.08</u>	<u>413,279.28</u>
Net Ordinary Income	<u>-2,252.70</u>	<u>-4,919.92</u>	<u>1,229.20</u>	<u>-9,840.08</u>	<u>-59,039.28</u>
Net Income	<u>-2,252.70</u>	<u>-4,919.92</u>	<u>1,229.20</u>	<u>-9,840.08</u>	<u>-59,039.28</u>

	Checking	Reserve
Beginning	\$64,675.56	\$150,198.97
Ending	\$63,260.36	\$154,842.78