

Sardis Cove Homes Association GL only
Cash Flow & Budget
January 2020

	<u>Jan 20</u>	<u>Budget</u>	<u>Jan 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Arrears payments	10.00		10.00		
Late Fees	100.00		100.00		
Monthly Dues	33,700.00	27,880.00	33,700.00	27,880.00	334,560.00
Transfer fees	125.00		125.00		
Total Income	<u>33,935.00</u>	<u>27,880.00</u>	<u>33,935.00</u>	<u>27,880.00</u>	<u>334,560.00</u>
Gross Profit	33,935.00	27,880.00	33,935.00	27,880.00	334,560.00
Expense					
Administrative					
Accounting fees	450.00	450.00	450.00	450.00	5,400.00
Community Events	0.00	25.00	0.00	25.00	300.00
Insurance Expense	1,836.00	166.66	1,836.00	166.66	2,000.00
Legal	0.00	83.34	0.00	83.34	1,000.00
Office/Meeting expenses	0.00	67.84	0.00	67.84	814.00
Returned check fees charged	0.00	5.00	0.00	5.00	60.00
Total Administrative	<u>2,286.00</u>	<u>797.84</u>	<u>2,286.00</u>	<u>797.84</u>	<u>9,574.00</u>
Grounds Maintenance					
Common area maintenance	7,005.00	1,250.00	7,005.00	1,250.00	15,000.00
Lawn Contract	4,285.00	4,166.66	4,285.00	4,166.66	50,000.00
Replacement planting	0.00	41.66	0.00	41.66	500.00
Tree Maintenance	800.00	833.33	800.00	833.33	10,000.00
Total Grounds Maintenance	<u>12,090.00</u>	<u>6,291.65</u>	<u>12,090.00</u>	<u>6,291.65</u>	<u>75,500.00</u>
Structure Maintenance					
Building & Maint.	280.00	583.34	280.00	583.34	7,000.00
Plumbing	470.58	1,741.66	470.58	1,741.66	20,900.00
Repairs & Painting	0.00	3,750.00	0.00	3,750.00	45,000.00
Total Structure Maintenance	<u>750.58</u>	<u>6,075.00</u>	<u>750.58</u>	<u>6,075.00</u>	<u>72,900.00</u>
Utilities Expenses					
Cable	5,605.45	5,605.00	5,605.45	5,605.00	67,260.00
Electric	719.84	750.00	719.84	750.00	9,000.00
Telephone Expense	18.45	18.00	18.45	18.00	216.00
Water/Sewer	11,188.14	8,333.00	11,188.14	8,333.00	99,996.00
Web Site	8.94	9.50	8.94	9.50	114.00
Total Utilities Expenses	<u>17,540.82</u>	<u>14,715.50</u>	<u>17,540.82</u>	<u>14,715.50</u>	<u>176,586.00</u>
Total Expense	<u>32,667.40</u>	<u>27,879.99</u>	<u>32,667.40</u>	<u>27,879.99</u>	<u>334,560.00</u>
Net Ordinary Income	1,267.60	0.01	1,267.60	0.01	0.00
Other Income/Expense					
Other Income					
Transfer from operating fund	-5,055.00	4,920.00	-5,055.00	4,920.00	59,040.00
Total Other Income	<u>-5,055.00</u>	<u>4,920.00</u>	<u>-5,055.00</u>	<u>4,920.00</u>	<u>59,040.00</u>
Net Other Income	-5,055.00	4,920.00	-5,055.00	4,920.00	59,040.00
Net Income	<u>-3,787.40</u>	<u>4,920.01</u>	<u>-3,787.40</u>	<u>4,920.01</u>	<u>59,040.00</u>

	Checking	Reserve
Beginning	\$80,702.89	\$198,567.89
Ending	\$68,942.09	\$128,028.87