

Sardis Cove Homes Association GL only
Cash Flow & Budget
June 2020

	<u>Jun 20</u>	<u>Budget</u>	<u>Jan - Jun 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Arrears payments	500.00		2,373.00		
Late Fees	110.00		390.00		
Monthly Dues	34,800.00	27,880.00	195,115.00	167,280.00	334,560.00
Returned Check Charges	0.00		24.00		
Storage fee revenue	25.00		125.00		
Transfer fees	125.00		625.00		
Total Income	<u>35,560.00</u>	<u>27,880.00</u>	<u>198,652.00</u>	<u>167,280.00</u>	<u>334,560.00</u>
Gross Profit	<u>35,560.00</u>	<u>27,880.00</u>	<u>198,652.00</u>	<u>167,280.00</u>	<u>334,560.00</u>
Expense					
Administrative					
Accounting fees	450.00	450.00	2,700.00	2,700.00	5,400.00
Bank Service Charges	2.00		3.00		
Community Events	0.00	25.00	0.00	150.00	300.00
Insurance Expense	0.00	166.67	1,836.00	999.98	2,000.00
Legal	0.00	83.33	0.00	500.02	1,000.00
Office/Meeting expenses	87.92	67.83	810.47	407.02	814.00
Returned check fees charged	0.00	5.00	36.00	30.00	60.00
Total Administrative	<u>539.92</u>	<u>797.83</u>	<u>5,385.47</u>	<u>4,787.02</u>	<u>9,574.00</u>
Grounds Maintenance					
Common area maintenance	141.51	1,250.00	10,901.62	7,500.00	15,000.00
Lawn Contract	4,285.00	4,166.67	25,710.00	24,999.98	50,000.00
Replacement planting	0.00	41.67	517.06	249.98	500.00
Tree Maintenance	4,400.00	833.33	9,850.00	4,999.98	10,000.00
Total Grounds Maintenance	<u>8,826.51</u>	<u>6,291.67</u>	<u>46,978.68</u>	<u>37,749.94</u>	<u>75,500.00</u>
Structure Maintenance					
Building & Maint.	2,016.53	583.33	4,656.45	3,500.02	7,000.00
Plumbing	0.00	1,741.67	1,521.25	10,449.98	20,900.00
Repairs & Painting	0.00	3,750.00	50,102.00	22,500.00	45,000.00
Total Structure Maintenance	<u>2,016.53</u>	<u>6,075.00</u>	<u>56,279.70</u>	<u>36,450.00</u>	<u>72,900.00</u>
Utilities Expenses					
Cable	5,605.45	5,605.00	33,632.70	33,630.00	67,260.00
Electric	719.73	750.00	4,318.48	4,500.00	9,000.00
Telephone Expense	18.45	18.00	110.70	108.00	216.00
Water/Sewer	7,485.69	8,333.00	50,052.80	49,998.00	99,996.00
Web Site	8.94	9.50	53.64	57.00	114.00
Total Utilities Expenses	<u>13,838.26</u>	<u>14,715.50</u>	<u>88,168.32</u>	<u>88,293.00</u>	<u>176,586.00</u>
Z-Transfers					
Transfer to reserves	5,265.00	4,920.00	29,801.72	29,520.00	59,040.00
Total Z-Transfers	<u>5,265.00</u>	<u>4,920.00</u>	<u>29,801.72</u>	<u>29,520.00</u>	<u>59,040.00</u>
Total Expense	<u>30,486.22</u>	<u>32,800.00</u>	<u>226,613.89</u>	<u>196,799.96</u>	<u>393,600.00</u>
Net Ordinary Income	<u>5,073.78</u>	<u>-4,920.00</u>	<u>-27,961.89</u>	<u>-29,519.96</u>	<u>-59,040.00</u>
Net Income	<u>5,073.78</u>	<u>-4,920.00</u>	<u>-27,961.89</u>	<u>-29,519.96</u>	<u>-59,040.00</u>

	Checking	Reserve
Beginning	\$44,333.82	\$136,453.00
Ending	\$48,492.60	\$138,050.20