

**Sardis Cove Homes Association GL only**  
**Cash Flow & Budget**  
 June 2021

	<u>Jun 21</u>	<u>Budget</u>	<u>Jan - Jun 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Arrears payments	90.00		890.00		
Late Fees	20.00		250.00		
Monthly Dues	35,500.00	29,520.00	203,771.10	177,120.00	354,240.00
Transfer fees	125.00		500.00		
<b>Total Income</b>	<u>35,735.00</u>	<u>29,520.00</u>	<u>205,411.10</u>	<u>177,120.00</u>	<u>354,240.00</u>
<b>Gross Profit</b>	35,735.00	29,520.00	205,411.10	177,120.00	354,240.00
<b>Expense</b>					
<b>Administrative</b>					
Accounting fees	450.00	450.00	2,700.00	2,700.00	5,400.00
Community Events	0.00	25.00	0.00	150.00	300.00
Insurance Expense	0.00	170.83	1,908.00	1,025.02	2,050.00
Legal	0.00	100.00	360.00	600.00	1,200.00
Office/Meeting expenses	0.00	100.00	246.02	600.00	1,200.00
Returned check fees charged	0.00	12.00	0.00	72.00	144.00
Transfer Fees Exp	2.00	1.00	7.00	6.00	12.00
<b>Total Administrative</b>	<u>452.00</u>	<u>858.83</u>	<u>5,221.02</u>	<u>5,153.02</u>	<u>10,306.00</u>
<b>Grounds Maintenance</b>					
Common area maintenance	405.08	1,250.00	14,377.58	7,500.00	15,000.00
Lawn Contract	4,285.00	4,285.00	25,710.00	25,710.00	51,420.00
Replacement planting	0.00	50.00	432.03	300.00	600.00
Tree Maintenance	0.00	1,000.00	1,400.00	6,000.00	12,000.00
<b>Total Grounds Maintenance</b>	<u>4,690.08</u>	<u>6,585.00</u>	<u>41,919.61</u>	<u>39,510.00</u>	<u>79,020.00</u>
<b>Structure Maintenance</b>					
Building & Maint.	2,230.00	833.33	4,657.91	5,000.02	10,000.00
Plumbing	449.48	1,779.16	3,371.81	10,675.04	21,350.00
Repairs & Painting	0.00	4,166.66	52,376.50	25,000.04	50,000.00
<b>Total Structure Maintenance</b>	<u>2,679.48</u>	<u>6,779.15</u>	<u>60,406.22</u>	<u>40,675.10</u>	<u>81,350.00</u>
<b>Utilities Expenses</b>					
Cable	5,868.88	5,784.00	35,214.86	34,704.00	69,408.00
Electric	768.11	730.00	4,597.66	4,380.00	8,760.00
Telephone Expense	18.45	19.00	110.70	114.00	228.00
Water/Sewer	9,959.12	8,755.00	53,610.63	52,530.00	105,060.00
Web Site	8.94	8.94	53.64	53.64	107.28
<b>Total Utilities Expenses</b>	<u>16,623.50</u>	<u>15,296.94</u>	<u>93,587.49</u>	<u>91,781.64</u>	<u>183,563.28</u>
<b>Z-Transfers</b>					
Transfer to reserves	5,070.00	4,920.00	29,175.00	29,520.00	59,040.00
<b>Total Z-Transfers</b>	<u>5,070.00</u>	<u>4,920.00</u>	<u>29,175.00</u>	<u>29,520.00</u>	<u>59,040.00</u>
<b>Total Expense</b>	<u>29,515.06</u>	<u>34,439.92</u>	<u>230,309.34</u>	<u>206,639.76</u>	<u>413,279.28</u>
<b>Net Ordinary Income</b>	<u>6,219.94</u>	<u>-4,919.92</u>	<u>-24,898.24</u>	<u>-29,519.76</u>	<u>-59,039.28</u>
<b>Net Income</b>	<u>6,219.94</u>	<u>-4,919.92</u>	<u>-24,898.24</u>	<u>-29,519.76</u>	<u>-59,039.28</u>

	<b>Checking</b>	<b>Reserve</b>
<b>Beginning</b>	\$30,075.48	\$168,940.13
<b>Ending</b>	\$37,390.50	\$173,544.37