

Sardis Cove Homes Association GL only
Cash Flow & Budget
May 2021

	<u>May 21</u>	<u>Budget</u>	<u>Jan - May 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Arrears payments	310.00		800.00		
Late Fees	20.00		230.00		
Monthly Dues	31,755.10	29,520.00	168,271.10	147,600.00	354,240.00
Transfer fees	250.00		375.00		
Total Income	<u>32,335.10</u>	<u>29,520.00</u>	<u>169,676.10</u>	<u>147,600.00</u>	<u>354,240.00</u>
Gross Profit	32,335.10	29,520.00	169,676.10	147,600.00	354,240.00
Expense					
Administrative					
Accounting fees	450.00	450.00	2,250.00	2,250.00	5,400.00
Community Events	0.00	25.00	0.00	125.00	300.00
Insurance Expense	0.00	170.83	1,908.00	854.19	2,050.00
Legal	0.00	100.00	360.00	500.00	1,200.00
Office/Meeting expenses	0.00	100.00	246.02	500.00	1,200.00
Returned check fees charged	0.00	12.00	0.00	60.00	144.00
Transfer Fees Exp	0.00	1.00	5.00	5.00	12.00
Total Administrative	<u>450.00</u>	<u>858.83</u>	<u>4,769.02</u>	<u>4,294.19</u>	<u>10,306.00</u>
Grounds Maintenance					
Common area maintenance	135.00	1,250.00	13,972.50	6,250.00	15,000.00
Lawn Contract	4,285.00	4,285.00	21,425.00	21,425.00	51,420.00
Replacement planting	0.00	50.00	432.03	250.00	600.00
Tree Maintenance	0.00	1,000.00	1,400.00	5,000.00	12,000.00
Total Grounds Maintenance	<u>4,420.00</u>	<u>6,585.00</u>	<u>37,229.53</u>	<u>32,925.00</u>	<u>79,020.00</u>
Structure Maintenance					
Building & Maint.	140.00	833.33	2,427.91	4,166.69	10,000.00
Plumbing	1,912.37	1,779.16	2,922.33	8,895.88	21,350.00
Repairs & Painting	0.00	4,166.66	52,376.50	20,833.38	50,000.00
Total Structure Maintenance	<u>2,052.37</u>	<u>6,779.15</u>	<u>57,726.74</u>	<u>33,895.95</u>	<u>81,350.00</u>
Utilities Expenses					
Cable	5,868.88	5,784.00	29,345.98	28,920.00	69,408.00
Electric	770.90	730.00	3,829.55	3,650.00	8,760.00
Telephone Expense	18.45	19.00	92.25	95.00	228.00
Water/Sewer	7,499.85	8,755.00	43,651.51	43,775.00	105,060.00
Web Site	8.94	8.94	44.70	44.70	107.28
Total Utilities Expenses	<u>14,167.02</u>	<u>15,296.94</u>	<u>76,963.99</u>	<u>76,484.70</u>	<u>183,563.28</u>
Z-Transfers					
Transfer to reserves	4,590.00	4,920.00	24,105.00	24,600.00	59,040.00
Total Z-Transfers	<u>4,590.00</u>	<u>4,920.00</u>	<u>24,105.00</u>	<u>24,600.00</u>	<u>59,040.00</u>
Total Expense	<u>25,679.39</u>	<u>34,439.92</u>	<u>200,794.28</u>	<u>172,199.84</u>	<u>413,279.28</u>
Net Ordinary Income	<u>6,655.71</u>	<u>-4,919.92</u>	<u>-31,118.18</u>	<u>-24,599.84</u>	<u>-59,039.28</u>
Net Income	<u><u>6,655.71</u></u>	<u><u>-4,919.92</u></u>	<u><u>-31,118.18</u></u>	<u><u>-24,599.84</u></u>	<u><u>-59,039.28</u></u>